

PRAGATI POWER CORPORATION LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2012

| | Note No. | As at 31-03-2012 | (₹ in Lacs) As at 31-03-2011 |
|---|----------|---------------------|------------------------------------|
| EQUITY AND LIABILITIES | | | |
| SHAREHOLDERS' FUNDS | | | |
| Share Capital | 3 | 182419.00 | 142419.00 |
| Reserves and Surplus | 4 | 80289.46 | 66924.67 |
| | | <u>262708.46</u> | <u>209343.67</u> |
| Deferred Revenue | 5 | 4696.00 | 3935.00 |
| NON-CURRENT LIABILITIES | | | |
| Long Term Borrowings | 6 | 215289.24 | 149630.24 |
| Deferred Tax Liabilities (Net) | 7 | 705.89 | 0.00 |
| Other Long Term Liabilities | 8 | 33458.97 | 27935.38 |
| Long Term Provisions | 9 | 264.85 | 93.36 |
| | | <u>249718.95</u> | <u>177658.99</u> |
| CURRENT LIABILITIES | | | |
| Short Term Borrowings | 10 | 14857.68 | 0.00 |
| Trade Payables | 11 | 3770.39 | 5070.28 |
| Other Current Liabilities | 12 | 38362.60 | 22038.27 |
| Short Term Provisions | 13 | 4312.15 | 3872.02 |
| | | <u>61302.82</u> | <u>30980.57</u> |
| | | <u>578426.22</u> | <u>421918.23</u> |
| ASSETS | | | |
| NON-CURRENT ASSETS | | | |
| Fixed Assets | | | |
| (i) Tangible Assets | 14 | 157485.69 | 59105.34 |
| (ii) Intangible Assets | 14 | 184.15 | 529.03 |
| (iii) Capital Work In Progress | 15 | 310969.26 | 320038.29 |
| Long-term loans and advances | 16 | 751.81 | 7211.41 |
| Other non-current assets | 17 | 950.50 | 998.60 |
| | | <u>470341.42</u> | <u>387882.67</u> |
| CURRENT ASSETS | | | |
| Inventories | 18 | 4131.03 | 3780.58 |
| Trade Receivables | 19 | 67174.02 | 23067.65 |
| Cash & Cash Equivalents | 20 | 36267.62 | 6594.75 |
| Short-term Loans and Advances | 21 | 391.93 | 495.45 |
| Other Current Assets | 22 | 120.20 | 97.14 |
| | | <u>108084.80</u> | <u>34035.56</u> |
| | | <u>578426.22</u> | <u>421918.23</u> |
| Significant Accounting Policies | 2 | | |
| Other Notes on accounts As per our report of even date | 32-45 | | |

For RAWLA & COMPANY
Chartered Accountants
Firm Regn No.: 001661N

For and on behalf of Board of Directors

Sd/-
(Raja Ram Gupta)
Partner
Membership Regn. No. 81279

Sd/-
(Rakesh Sehgal)
Director (Finance)

Sd/-
(R.S. Rathee)
Managing Director

Sd/-
(M Shiva Shunmuganathan)
General Manager (Fin.)

Sd/-
(Puneet Jain)
Company Secretary

Date: 25.06.2012
Place: New Delhi

PRAGATI POWER CORPORATION LIMITED
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2012

| | Note No. | Year Ended 31-03-2012 | (₹ in Lacs) Year Ended 31-03-2011 |
|--|----------|--------------------------|---|
| Revenue from Operations | 23 | 100522.52 | 68884.07 |
| Other Income | 24 | 1772.57 | 700.50 |
| | | <u>102295.09</u> | <u>69584.57</u> |
| Fuel Consumed | 25 | 63677.75 | 41130.48 |
| Employees' Benefits Expense | 26 | 3059.32 | 2118.21 |
| Finance Cost | 27 | 3722.74 | 1673.34 |
| Depreciation & Amortization Expense | 14 | 7144.54 | 5718.39 |
| Generation, Administration and Other Expenses | 28 | 4076.39 | 5403.31 |
| Provisions | 29 | 274.47 | 0.00 |
| | | <u>81955.21</u> | <u>56043.73</u> |
| Profit before Prior Period items, Exceptional & Tax | | 20339.89 | 13540.84 |
| Prior Period Adjustments (net) | 30 | 308.94 | 820.33 |
| Profit Before Exceptional Item & Tax | | 20030.94 | 12720.51 |
| Exceptional Item | | | |
| Depreciation Written Back (Ref Note - 36 & 14(iii)) | | 488.61 | |
| Liability Written Back on Contract Closure (Ref Note -14.iii) | | 1506.55 | |
| PROFIT BEFORE TAX | | <u>22026.10</u> | <u>12720.51</u> |
| Tax Expense | 31 | | |
| Current Tax | | 4528.11 | 2385.31 |
| Deferred Tax | | 705.89 | 0.00 |
| Profit for the year | | <u>16792.10</u> | <u>10335.20</u> |
| Earning per share (Equity shares, face value of ₹ 10/- each) | | | |
| (A) Basic | | ₹ 1.14 | 0.73 |
| (B) Diluted | | ₹ 1.03 | 0.73 |

Significant Accounting Policies 2

Other Notes on accounts 32-45

As per our report of even date

For RAWLA & COMPANY
 Chartered Accountants
 Firm Regn No.: 001661N

For and on behalf of Board of Directors

Sd/-
(Raja Ram Gupta)
 Partner
 Membership Regn. No. 81279

Sd/-
(Rakesh Sehgal)
 Director (Finance)

Sd/-
(R.S. Rathee)
 Managing Director

Sd/-
(M Shiva Shunmuganathan)
 General Manager (Fin.)

Sd/-
(Puneet Jain)
 Company Secretary

Date: 25.06.2012
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